

As a Global Crossing (GX) shareholder, I am filing my support to GlobalAxxess in their Purchase Agreement to bid GX as their offer would include existing shareholders.

With investors hard earned money being put into the company to help built the network system which will generate revenues for years to come, it is hard to believe that at times of difficulties, management try to unload all existing shareholders in order to make the company debt free. FCC should not reward those companies (Hutchison/STT) to buy out GX in order to help them emerge debt free and then in a position to undermine its competitors. Besides, it is obvious to all in the investment community that this bankruptcy protection is a fraudulent case from management. I therefore Welcome the proposal from GLOBALAXXESS which would include existing shareholders.

Other than the reasons set above, FCC should not make it a precedent to allow companies going bankrupt (GX), when they have cash on hand in the bank, business generating revenues, to erase existing shareholders, just to help them unload some of the debt in order to make a quicker return for their creditors interest and to undermine its competition.