

Management of GX lied on national TV about the status of the company. Mr. Legere said no bankruptcy was in order and the company was sound. 1 month later it files for BK. The company is sold to Chinese nationals for 250 Million. Company worth 22B in assets. Management promised 8% of new company. 12B in debt forgiven, no consideration for shareholders. Chinese have world's largest telecommunications company basically for nothing. Something must be done. Better plans proposed but only this one is accepted by GX.