

RM-9242

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Do you With good Conscious,think that 'Olga Lorch D'Alessandro' can
Compete ,with the NAB
Enact LPFM Radio Now

Chancellor Media Corp. will buy Capstar Broadcasting Corp. for \$4.1 billion in stock and assumed debt (representing a purchase price of approximately 15.5 times Capstar's projected 1999 broadcast cash flow) in a deal that will create the nation's largest owner of radio stations. The combined company will have 463 radio stations in 105 markets as well as interests in television, billboards and ad sales. The purchase will consolidate the radio properties of Hicks, Muse, Tate & Furst Inc, a private buyout firm and the largest shareholder in both companies.

Thomas O. Hicks stated, "It has been a long-term professional and personal goal of mine to create the nation's largest radio broadcasting entity by all measures, and today marks the beginning of a new and exciting era for Chancellor Media, its advertisers, employees and shareholders."
[ed: what about the listeners?!]

Mr.D'Alessandro

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